



CECIL COUNTY  
CREDIT UNION

# Money Line

Members Are Our First Priority • Spring 2023

## Forecast - Sunny with Low Rates!

We just got the forecast – It's time to get out and enjoy the sunshine! Roll down your windows, and get moving with a low rate **Auto Loan!** With rates as low as **3.39% APR\*** on new, or **3.99% APR\*** on pre-owned vehicles, get pre-approved and then hit the open road with affordable payments. Not looking for a new ride, but want to lower your payments? Come see us about refinancing your current auto loan.

Call us at **(410) 398-6921**, stop in, or apply online and start enjoying the sunny weather with your new vehicle!

*Auto Loan*  
rates as low as

**3.39%** APR\*

\*Limited time offer and subject to membership eligibility. Loan is subject to credit approval. APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Rate is subject to change. See Credit Union for details.



## The Last Card You'll Need!

Tired of carrying multiple credit cards in your wallet? Simplify your life by applying for a **Visa Credit Card** from Cecil County Credit Union. With rates as low as **8.99% APR\***, our card should be the one you reach for when making any purchases.

Our Visa features:

- 25-day grace period
- No transaction fee
- No annual fees for purchases
- Score Card bonus points

Quit playing credit card roulette and get the LAST CREDIT CARD you'll need. Apply online, in person, or call us at **(410) 398-6921** today!

\*The rates stated above available on approved credit. Rates may be different as determined by the individual creditworthiness of each applicant. Not all applicants will qualify for the lowest rate.

**Visa Credit Card**  
rates as low as  
**8.99%** APR\*

## Relax with Skip-a-Pay

We get it, you've had a lot going on since the new year started. As summer approaches, take a deep breath from loan payments with **Skip-a-Pay**.

With our Skip-a-Pay program, you can take the money you normally set aside for monthly loan payments and use it instead for a quiet date night, dinner and movie, or a weekend trip to the shore. You can choose to skip either your **July 2023 or August 2023** payment on each loan you have with the Credit Union. Approval is easy, as long as you are current on your loans and not overdrawn on your checking or savings account. A \$25 processing fee per loan is required, and only two bi-weekly payments may be skipped for any given month.

Fill out the form on the other side of the newsletter or contact us at **(410) 398-6921** to get started!



# THE KELLY GROUP

By Charles R. Wolpoff, CFP®, JD, LL.M., AIF®, ChFEBC™

## Organizing Your Financial Records

The arrival of spring is always a good time to dust off the cobwebs that have built up in your home during the winter. It's also a good time to clean out and organize your financial records so you can quickly locate something if you need it.

### Keep Only What You Need

If you keep paperwork because you "might need it someday," your home office and file cabinets are likely overflowing and cluttered with nonessential documents. One key to organizing your financial records is to keep only what you absolutely need for as long as you need it.

**Tax records.** Keep all personal tax records for three years after filing your return or two years after the taxes were paid, whichever is later. (Different rules apply to business taxes.) If you underreported gross income by more than 25% (not a wise decision), keep the records for six years, and for seven years if you claimed a deduction for worthless securities or bad debt. It might be helpful to keep your actual tax returns, W-2 forms, and other income statements until you begin receiving Social Security benefits.

**Financial statements.** You generally have 60 days to dispute charges with banks and credit cards, so you could discard statements after two months. If you receive an annual statement, throw out monthly statements once you receive the annual statement. If your statements include tax information (e.g., you use credit-card statements to track deductions), follow the guidelines for tax records.

**Retirement account statements.** Keep quarterly statements until you receive your annual statement; keep annual statements until you close the account. Keep records of nondeductible IRA contributions indefinitely to prove you paid taxes on the funds.

**Real estate and investment records.** Keep at least until you sell the asset. If the sale is reported on your tax return, follow the rules for tax records. Utility bills can be discarded once the next bill is received showing the previous paid bill, unless you deduct utilities, such as for a home office.

**Loan documents.** Keep documents and proof of payment until the loan is paid off. After that, keep proof of final payment.

**Insurance policies.** Keep policy and payment documents as long as the policy is in force.

**Auto records.** Keep registration and title information until the car is sold. If you deduct auto expenses, keep mileage logs and receipts with your tax records. You might keep maintenance records for reference and to document services to a new buyer.

**Medical records.** Keep records indefinitely for surgeries, major illnesses, lab tests, and vaccinations. Keep payment records until you have proof of a zero balance. If you deduct medical expenses, keep receipts with your tax records.

These are general guidelines, and your personal circumstances may warrant keeping these documents for shorter or longer periods of time.

For questions regarding The Kelly Group's services, including financial planning, investment planning, and estate planning, contact The Kelly Group at **410-893-0560**, or check out our website at **kellyria.com**

**The Kelly Group**  
**48 E. Gordon St., Bel Air, MD 21014**  
**Ph. 410-893-0560 • Fax: 410-838-3287**  
**www.kellyria.com**

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## Ready to Travel? Our Vacation Loan Will Get You There!

Spring break, summer vacation at the beach, the possibilities are endless. Go ahead and make your plans, a **Vacation Loan** from Cecil County Credit Union will help you make it happen.

Now is the time to get the best deals on your favorite vacation spots. Borrow up to **\$3,000** at rates as low as **7.99% APR\*** and terms up to 24 months and make it a trip to remember!

Apply in person, online, or by calling **(410) 398-6921**, and pack your bags!

\*Limited time offer and subject to membership eligibility. Loan is subject to credit approval. APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Rate is subject to change. See Credit Union for details.

Vacation Loan rates as low as

**7.99%**  
APR\*



## 24/7 Access with Mobile Banking and eStatements

With **Mobile Banking** and **eStatements**, you can manage your Credit Union accounts from the comfort of home or anywhere you have your mobile device.

As long as you are signed up for HomeBanking, you can access your accounts and perform a variety of transactions with our Mobile Banking app. Some of the features include viewing account and loan balances, viewing check images, transferring funds between authorized accounts, making loan payments, and depositing checks. For an additional \$5 per month, you can also schedule bill payments directly from the app.

eStatements are a safe and easy way to receive monthly or quarterly statements. Get digital copies of your monthly account activity that you can view, search, download, and print.\* Sign up for eStatements through the online banking portal today!

Download our app by scanning the QR code, and call **(410) 398-6921** with questions about Mobile Banking and eStatements.



\*Members will only be able to view statements from the month AFTER they sign up.

### Cecil County Credit Union – Established 1953

203 Booth Street • Elkton, MD 21921  
 (410) 398-6921 • Fax: (410) 398-0032

#### Business Hours:

Monday - Friday: 8:00 a.m. - 4:30 p.m.

#### Online

[www.ccsefcu.org](http://www.ccsefcu.org)



Federally  
Insured by  
NCUA

### Office Closings

Please note that the Credit Union will be closed in observance of the following holidays:

#### Spring Break

April 7 & 10, 2023

#### Memorial Day

May 29, 2023

#### Juneteenth

June 19, 2023

#### Independence Day

July 4, 2023

#### Labor Day

September 4, 2023

#### Columbus Day & Indigenous Peoples' Day

October 10, 2023

The Credit Union is looking for volunteers to serve on our Supervisory Committee. For more information, email **info@ccsefcu.org**.

## SKIP-A-LOAN REQUEST



Detach here and return to CCCU

Name \_\_\_\_\_

Account Number \_\_\_\_\_

Loan Account #1 \_\_\_\_\_

Loan Account #2 \_\_\_\_\_

Loan Account #3 \_\_\_\_\_

Month to Skip (Circle One)      July 2023      August 2023

Interest will continue to accrue on unpaid balance(s). Skipping payment(s) will extend the term of the loan.

\_\_\_\_ Enclosed is my check/money order for the \$25.00 fee per loan

\_\_\_\_ Please debit my primary Savings Account for the \$25.00 fee per loan

\_\_\_\_ Please debit my Checking Account for the \$25.00 fee per loan

Borrower  
Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Borrower  
Signature \_\_\_\_\_ Date \_\_\_\_\_

By signing above, I desire that the above noted payment(s) be skipped and I authorize the Credit Union to advance the due date on the loan(s) specified by one month. Please note that this offer excludes credit card loans, delinquent loans, Home Equity Loans, or loans that have an extension agreement within the last 3 months. I authorize the Credit Union to deduct the fee per loan from my Checking or Savings Account unless I enclose another form of payment. I understand that if I don't pay by cash or check, and I do not have the funds available in my Savings or Checking Account on the day the form is received by the Credit Union, this form will be returned to me and my payment(s) will be due as normal. I understand that interest will continue to accrue on the loan(s). I understand by skipping a payment, the maturity or final payment date as disclosed on my note, truth in lending disclosure, and/or security agreement will be extended beyond the date originally disclosed. I understand that anyone who is a cosigner or joint borrower on the loan(s) must also sign this form before the payment(s) can be skipped.