

## SERVICE TERMS AND CONDITIONS

The following terms and conditions govern the manner in which Cecil County School Employees' Federal Credit Union (Us, We, Our) will provide Virtual Branch Home Banking and Bill Payment Services (Services) to You (You, Your):

### Our Customer Service Information

Our Customer Service is available at 410-398-6921.

Mail may also be address to:

**Cecil County School Employees' Federal Credit Union  
Member Services Representative  
203 Booth Street  
Elkton, Maryland 21921**

### Services:

You authorize Us to utilize Fiserv to provide the Services to You on Our behalf.

Payment of taxes or court directed payments via the Services is prohibited.

We reserve the right to refuse to make any payment and/or transfer.

Funds will arrive at Your targeted Merchant and/or Account as close as reasonably possible to the date designated by You in Your payment and/or transfer instruction (Payment Date). Subject to the terms and conditions of this Agreement, you authorize Us, and any third party acting on Our behalf, to choose the most effective method to process Your payment and/or transfer, including, without limitation, electronic, paper or some other draft means

The Payment Date indicated by You must always be a Business Day (as defined below). If it is not, the Payment Date will be deemed to be the first Business Day after the date indicated.

**IT IS ALSO IMPORTANT THAT THE PAYMENT DATE BE ON OR BEFORE THE MERCHANT DUE DATE, NOT THE LATE DATE, AND SINCE, THE TIME FOR US TO PROCESS YOUR PAYMENT VARIES ACCORDING TO THE PARTICULAR MERCHANT, YOU MUST BECOME FAMILIAR WITH THE PAYMENT PROCESSING TIME FOR EACH MERCHANT YOU DESIRE TO PAY, AND ALLOW THE APPROPRIATE NUMBER OF BUSINESS DAYS BETWEEN THE DAY YOU INPUT YOUR PAYMENT INSTRUCTION AND THE PAYMENT DATE. SUBJECT TO THE LIMITATION DISCUSSED BELOW, IF YOU FOLLOW THE PROCEDURES DESCRIBED IN THIS AGREEMENT FOR PAYMENTS, AND YOU ARE ASSESSED A PENALTY FOR A LATE CHARGE, WE WILL REIMBURSE YOU FOR THAT LATE CHARGE UP TO A MAXIMUM OF TWENTY-FIVE (\$25.00). IN THE EVENT THAT YOU DO NOT ADHERE TO THE OBLIGATIONS SET FORTH IN THIS AGREEMENT, OR YOU SCHEDULE A PAYMENT LESS THAN THE NUMBER OF BUSINESS DAYS BEFORE THE DUE DATE REQUIRED FOR A PARTICULAR MERCHANT, YOU WILL BEAR FULL RESPONSIBILITY FOR ALL PENALTIES AND LATE FEES AND WE WILL NOT BE LIABLE FOR ANY SUCH CHARGES OR FEES. THE SERVICE ASSUMES NO LIABILITY FOR THE LATE POSTING OR MISAPPLICATION OF PAYMENT ONCE FUNDS ARE RECEIVED BY MERCHANTS. THIS ABSENCE OF LIABILITY, HOWEVER, DOES NOT PRECLUDE SERVICE FROM WORKING TO RESOLVE THESE TYPES OF ISSUES WHEN THEY ARISE.**

**Limitation:** Under no circumstances will We be liable if We are unable to complete any payments and/or transfers initiated in a timely manner via the Services because of the existence of any one or more of the following circumstances:

1. The designated Account does not contain sufficient funds to complete the payment and/or transfer.
2. You have closed the designated Account.
3. The Services, your equipment, the software, or any communications link is not working properly and You know or have

been advised by Us about the malfunction before You execute the transaction.

4. You have not provided us with the correct information for those Merchants to whom You wish to direct payment or accounts to which You wish to make a transfer.
5. The Merchant mishandles or delays handling payments sent by Us.
6. Circumstances beyond our control (such as, but not limited to, fire, flood, or interference from an outside source) prevent the proper execution of the transaction and We have taken reasonable precautions to avoid these circumstances.

**WE ARE NOT RESPONSIBLE FOR ANY OTHER LOSS, DAMAGE OR INJURY, WHETHER CAUSED BY YOUR EQUIPMENT OR SOFTWARE, THE SERVICES, OR ANY TECHNICAL OR EDITORIAL ERRORS CONTAINED IN OR OMISSIONS FROM ANY USER GUIDE/BROCHURE RELATED TO THE SERVICES. WE SHALL NOT BE RESPONSIBLE FOR ANY DIRECT, INDIRECT, SPECIAL OR CONSEQUENTIAL DAMAGE ARISING IN ANY WAY OUT OF THE INSTALLATION, USE OR MAINTENANCE OF YOUR EQUIPMENT, SOFTWARE OR THE SERVICES, EXCEPT WHERE THE LAW REQUIRES A DIFFERENT STANDARD.**

**Payment Cancellation/Modification:** Except for those transfers which are completed immediately, you may cancel or modify a payment and/or transfer up to 2:00 p.m. East Time (ET) the same Business Day You schedule for payment and/or transfer.

**Statements:** All payments and/or transfers made via the Services will be listed on Your monthly Account statements (Statement) that you receive from Us.

**New Services:** We may, from time to time, introduce new services or enhance the existing services. We shall notify You of the existence of these new or enhanced services. By using these services when they become available, you agree to be bound by the obligations concerning these services, which will be sent to You.

**Care of Your Security Code and Security:** You agree that You will not give your Services security code (Security Code) or make it available to any other person. If You believe that Your Security Code has been lost or stolen, or that someone has made payments and/or transfers using Your Security Code without Your permission, notify Us **IMMEDIATELY** by phone any time during Customer Service hours or send an electronic message through the Service.

**Your Liability for Unauthorized Payments:** If you believe that your Security Code has been lost or stolen, notify Us **IMMEDIATELY** as provided above in order to keep your possible losses down. If you notify US within one (1) Business Days after You learn of the loss or theft, your maximum liability is \$50.00.

If You do NOT notify Us within one (1) Business Days after You learn of the loss or theft of your Security Code, and We can prove that We could have prevented someone from using Your Security Code if You had told Us in time, your maximum liability is \$500.00.

**Errors and Questions:** Contact Us as soon as possible at either the address or at 1-410-398-6921 if You think that a payment and/or transfer listed on Your statement is in error or if You need more information about a payment and/or transfer listed on the Statement. We must hear from You no later than sixty (60) days after You received the first Statement on which the problem or error appeared.

When You call or write Us, You must:

1. Tell Your name and User ID.
2. Describe the payment and/or transfer You are unsure about (Merchant name, Account information, Transaction Date, Transaction Amount) and explain as clearly as You can why You believe it is an error or need more information.
3. Tell Us the dollar amount of the suspected error. If You tell Us orally, or by using the Services' electronic mail, we may require that You send Your complaint in writing within ten (10) Business Days. We will tell You the result of Our investigation within ten (10) Business Days after We receive Your complaint and will correct any Services error promptly. If We need more time, we may take up to forty-five (45) days to investigate the complaint or question. If We decide to do this, we will credit Your Account within ten (10) Business Days after We hear from you, for the amount You think is in error in order that You may have the use of the money during the time it takes to complete Our investigation. If We ask You to put Your question or complaint in writing and We do not receive it within ten (10) Business Days, we may not credit Your Account. If We decide there was not an error, we will mail or transmit to You a written explanation within three (3) Business Days after We have completed the investigation, and within ten (10) Business days of the date of such explanation, we will debit Your account for the amount previously credited to You for use during the time We took to complete Our investigation. You may ask for copies of documents used during Our investigation.

**Disclosure of Account Information to Third Parties:** We will only disclose information to third parties about Your Accounts:

1. When it is necessary for completing payments and/or transfers.
2. In order to comply with a government agency or court order; or
3. If You give us Your permission.

**Charges:** You will be charged a monthly fee of \$5.00 for Bill Payment Services (Home Banking is Free). Your account will be automatically debited for Bill Payment charges.

In the event We are unable to process a Services transaction, (if, for example, there are insufficient funds in Your designated Accounts) the transaction will result in a "Failed Payment and/or Transfer". In such event, we will charge the total cost of the transaction, including any service charges, to You. In the event of repetitive Failed Payment and/or Transfer, we reserve the right to suspend Your subscription to the Services. This suspension may be without prior notice to You. If Your subscription is suspended, we will notify You by mail to Your listed address. With respect to any Failed Payment and/or Transfer, you agree to reimburse Us within fourteen (14) days after notice is sent to You, for any funds We have already paid to one or more of Your designated Merchants which We were unable to recover by debit to the Merchant or charge to You.

If You do not pay any amount owed to Us when due, you agree to pay interest on the unpaid balance at the rate of 18% per annum, or 1.5% per month (or the maximum rate allowed by applicable law, if less). In the event that Your claim or debt has to be referred to a third party for collection, you agree, to the extent permitted by law, to pay all costs and fees incurred in collecting the outstanding balances, including reasonable attorneys' fees and court costs.

**Fee Schedule:** You agree to pay Us the fees to be published by Us from time to time.

**Additional Terms and Conditions:**

1. In addition to the foregoing, you agree to be bound by and comply with the requirements of the Services User Guide and applicable state and federal laws and regulations. We agree to be bound by them too.
2. We reserve the right to terminate Your use of the Services, in whole or in part, at any time without prior notice.
3. You may cancel Your subscription to the services, upon thirty (30) days prior notice to Customer Service. You will be responsible for all payments and/or transfers You have requested prior to termination and for all other charges, fees, and taxes incurred.  
**BE SURE TO CANCEL ALL OUTSTANDING PAYMENT AND/OR TRANSFER ORDERS WITHIN THE 30-DAY NOTIFICATION PERIOD. WE WILL NOT BE LIABLE FOR PAYMENTS AND/OR TRANSFERS NOT CANCELLED OR MADE DUE TO YOUR ACTIONS RELATED TO SERVICE TERMINATION.**
4. These Terms and Conditions, the Services User Guide and applicable Services fees and charges may only be altered or amended by Us. In such event, we shall send notice to You at your listed address or transmit notice of the alteration or amendment over the Services. Your use of the Services following receipt of such notice constitutes acceptance of such alterations or amendments.
5. In the event of a dispute regarding the Services, You and We agree to resolve this dispute by looking to these Terms and Conditions. These Terms and Conditions shall supersede any and all other representations made by You or Our employees.
6. These Terms and Conditions shall be governed by and construed in accordance with the laws of the State of Maryland.
7. Business Days are Monday through Friday excluding posted holidays.

**Note:** We offer a **Mobile Banking App** which is safe and free and gives you access to check your balances, pay bills, transfer money, and deposit checks.

You must sign up for Home Banking to use our Mobile Banking App.

**Cecil County School Employees' Federal Credit Union**  
**Internet Banking Enrollment Application**  
 \*(Bill Payment requires a separate application)

<p><b><u>Your Information:</u></b>          Social Security #: _____          First Name: _____ M.I. _____          Last Name: _____          Street Address: _____          City: _____ State: _____          Zip: _____          Home Phone: _____          Work Phone: _____          Mother's Maiden Name: _____            <b>(Used for security verification)</b>          Email address: _____</p>	<p><b><u>Authorization:</u></b>          You desire to subscribe to Home Banking and/or Bill Payment* services and authorize Cecil County School Employees' Federal Credit Union and any third party acting on CCSEFCU behalf to serve as your agent in processing internet banking transactions, and You authorize CCSEFCU to post such transactions to your designated account(s). This authorization is in force until revoked by You or CCSEFCU in writing and is subject to the Service Terms and Conditions (a current copy of which will be furnished to You) as amended from time to time.</p>
<p><b><u>Joint Account Owner Information (if applicable):</u></b>          First Name: _____          Last Name: _____</p>	<p>Signature: _____ Date: _____          Signature: _____ Date: _____  <b>(Two signatures required when joint accounts are specified)</b></p>
<p><b><u>Internet Banking account(s):</u></b> List all account types you want available for internet banking. (This includes loans, Christmas Clubs, family accounts, etc.).</p> <p><b>Account #:</b> _____          Type of Account: _____</p> <p><b>Account #:</b> _____          Type of Account: _____</p> <p><b>Account #:</b> _____          Type of Account: _____</p> <p><b>Account #:</b> _____          Type of Account: _____</p> <p><b>Account #:</b> _____          Type of Account: _____</p> <p><b>Account #:</b> _____          Type of Account: _____</p> <p><b>Account #:</b> _____          Type of Account: _____</p> <p><b>Account #:</b> _____          Type of Account: _____</p> <p><b>Account #:</b> _____          Type of Account: _____</p>	<p><b><u>Application Procedure:</u></b> Please complete the application form as instructed. Sign and <b>return it to CCSEFCU</b>. You will receive a Welcome Packet which includes instructions for use of the service and your security code.</p> <p style="text-align: center;"><b><u>Return application to:</u></b></p> <p style="text-align: center;"><b>Cecil County School Employees'          Federal Credit Union          203 Booth Street          Elkton, Maryland 21921</b></p>