



CECIL COUNTY
CREDIT UNION

Money Line

Members Are Our First Priority • Spring 2021



REDUCE STRESS with Debt Consolidation

Debt got you down? Take charge – one bill at a time.

When you consolidate your bills with Cecil County Credit Union, you'll get a lower rate and lower monthly payments to go with it. Multiple bills and multiple debts can create stress. Roll up debts into one single payment to reduce your total debt and reorganize. With rates as low as **11.99% APR*** for a **Debt Consolidation Loan**, you can find organization and savings to reach your financial goals.

Pay your debt off faster when you consolidate with Cecil County Credit Union! Apply online or call **(410) 398-6921** to talk with a loan officer.



Debt Consolidation Loan
rates as low as

11.99% APR*

*The rates stated above available on approved credit. Rates may be different as determined by the individual creditworthiness of each applicant. Not all applicants will qualify for the lowest rate.

REV YOUR ENGINE WITH A SPRING AUTO LOAN

What's holding you back from enjoying the open road and fresh air? It shouldn't be your auto loan. With **Auto Loan** rates as low as **1.89% APR***, Cecil County Credit Union can put you on the road faster. Fill up the tank without emptying your wallet. Explore scenic byways and start planning your cross-country roadtrip in a new or new-to-you ride. Want to refinance your current payments? We can do that, too.

AUTO LOAN
RATES AS LOW AS **1.89%** APR*

Get ready, get set, and give us a call at **(410) 398-6921** or head online to apply today. We want to help you spring for that next vehicle!

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Spring Forward with Skip-a-Pay

Do you ever wish you could jump ahead to the good parts? It's easy to imagine skipping over rainy days and heading straight into the lazy days of summer. Unfortunately, we don't have a magic fast-forward button, but we can help you be more flexible with your time and money with our **Skip-a-Pay Program**.

The **Skip-a-Pay Program** frees up the money normally put into your monthly Credit Union loan payment so you can use it somewhere else. You can choose to skip either your July 2021 or August 2021 payment on each loan you have with us. Approval is easy, as long as you are current on your loans and not overdrawn on your checking or savings account. A \$25 processing fee per loan is required, and only two bi-weekly payments may be skipped for any given month.

Ready to relax? Call us at **(410) 398-6921** or apply online today!



THE KELLY GROUP

By Charles R. Wolpoff, CFP®, JD, LL.M, AIF®, ChFEBC™

Financial Lessons from a Virus

It is now more than a year since this terrible pandemic pounced on us, unannounced and unwelcome. Covid-19 has cost many lives, caused much suffering, and severely damaged our economy.

Yet what our parents taught us at an early age applies here: Every bad experience teaches valuable lessons worth heeding. This advice applies to everything from trivial humiliations we endured in elementary school to a worldwide health disaster.

What can Covid-19 teach us? Well, for one thing it has shown how resilient and adaptive we are as individuals and as a nation. Our troubling experience has also reminded us of the value of family and community. The pandemic has taught a few lessons about money as well. These lessons boil down to:

Be prepared for the unexpected and don't panic.

More specifically:

A Financial Plan can prepare you for the unexpected. Preparation produces resilience. But how do you prepare for what you don't know is coming? By formulating and implementing a holistic financial plan. Look at financial planning like a jigsaw puzzle. You need to accumulate all the pieces to create a resilient and flexible plan. Determine your financial goals and dreams, and then create a path toward achieving them. Address risk management, retirement planning, and estate planning. And as part of your holistic financial plan, establish and implement an investment plan that addresses your goals, risk tolerance, time horizon and overall circumstances.

Your financial and investment success depends on your own behavior. Investing is for the long term. Reacting to the daily headlines, no matter how disturbing they might be, is a huge mistake. There is no more dramatic evidence of this than what happened in 2020. From a new all-time high on February 19, the market reacted to the onset of the greatest public health crisis in a century by going down roughly a third in five weeks. But the market regained its February high by mid-August. The lifetime lesson here:

At their most dramatic turning points, the economy cannot be forecast, and the market cannot be timed.

Instead, having a long-term plan and sticking to it – acting as opposed to reacting – once again demonstrated its enduring value.

There is tremendous value in a long-term relationship with an objective financial advisor. As a trusted professional, your financial advisor can serve as your behavioral coach at the most significant times. They can help in those moments when you would otherwise make a mistake you would forever regret, like departing from your investment plan out of panic, thereby locking in losses and damaging your chances of reaching your most cherished goals.

As an independent Registered Investment Adviser, The Kelly Group strives to be your trusted, “Norman Rockwell Doctor of Finance”. We bring to our client relationships a long-term focus, objectivity, a deep, experienced, talented team, a commitment to consistent communication, and accessible and client-friendly technology. Most importantly, we bring to the client relationship that caring empathetic ear while we stand by your side to guide you in challenging times.

We would be happy to discuss if we are the right advisor for you. Feel free to call us at **410-893-0560**, or visit our website at **kellyria.com**.

The Kelly Group is a trade name of Kelly Financial Group, LLC, a registered investment adviser. For more information about our services, please see our Brochure and Relationship Summary, available on the SEC's website at www.adviserinfo.sec.gov, and on The Kelly Group's website at www.kellyria.com. All investments involve risk. We do not guarantee, and are not responsible for, the performance or success of any investment, portfolio, allocation or strategy that we may recommend or implement for you. You understand that investments are subject to market, currency, economic, political and business risks. You are prepared to bear the risks of loss and/or illiquidity.

PERK UP YOUR SPRING SHOPPING

After a long, cold winter, spring perks are in the air. Refresh your wallet and your financial outlook with a Cecil County Credit Union **Visa® Credit Card**. With rates as low as **8.99% APR***, you can watch the deals and perks pop up like abundant blooms! Simply swipe your card, save money, and earn points.

Features include:

- **25-day grace period**
- **Score Card bonus points**
- **No annual fee**
- **No transaction fees for purchases**

You can also consolidate multiple cards into one payment with a nominal \$5 balance transfer fee.

Spring into savings every time you shop! Call us at **(410) 398-6921** or apply online today.

UISA® CREDIT CARD

RATES AS LOW AS

8.99% APR*

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Dormancy Notice

Cecil County Credit Union will automatically change accounts with no transaction activity for a specified period of time to a “Dormant Status”.

Period of Inactivity

- For Share (checking) Accounts or Savings Accounts this period is six (6) months.
- After that time a notice will be sent informing the member of the Dormant Status, and that a fee will be assessed each quarter.
- A member can reactivate the account by making a transaction at least once every six (6) months.

Cecil County Credit Union – Established 1953

203 Booth Street • Elkton, MD 21921
(410) 398-6921 • Fax: (410) 398-0032

School Year Hours:
Monday - Friday: 8:00 a.m. - 4:30 p.m.

TellerLine (800) 388-8380 **Online** www.ccsefcu.org



Federally Insured by NCUA

Office Closings

Please note that the Credit Union will be closed in observance of the following holidays:

Spring Break April 2 & 5, 2021	Labor Day September 6, 2021
Memorial Day May 31, 2021	Columbus Day October 11, 2021
Independence Day July 5, 2021	

The Credit Union is looking for volunteers to serve on our Supervisory Committee. For more information, email info@ccsefcu.org.

SKIP-A-LOAN REQUEST



Detach here and return to CCSEFCU

Name _____

Account Number _____

Loan Account #1 _____

Loan Account #2 _____

Loan Account #3 _____

Month to Skip (Circle One) July 2021 August 2021

Interest will continue to accrue on unpaid balance(s). Skipping payment(s) will extend the term of the loan.

____ Enclosed is my check/money order for the \$25.00 fee per loan

____ Please debit my primary Savings Account for the \$25.00 fee per loan

____ Please debit my Checking Account for the \$25.00 fee per loan

Borrower
Signature _____ Date _____

Co-Borrower
Signature _____ Date _____

By signing above, I desire that the above noted payment(s) be skipped and I authorize the Credit Union to advance the due date on the loan(s) specified by one month. Please note that this offer excludes credit card loans, delinquent loans, Home Equity Loans, or loans that have an extension agreement within the last 3 months. I authorize the Credit Union to deduct the fee per loan from my Checking or Savings Account unless I enclose another form of payment. I understand that if I don't pay by cash or check, and I do not have the funds available in my Savings or Checking Account on the day the form is received by the Credit Union, this form will be returned to me and my payment(s) will be due as normal. I understand that interest will continue to accrue on the loan(s). (I understand by skipping a payment, the maturity or final payment date as disclosed on my note, truth in lending disclosure, and/or security agreement will be extended beyond the date originally disclosed.) I understand that anyone who is a cosigner or joint borrower on the loan(s) must also sign this form before the payment(s) can be skipped.