



CECIL COUNTY SCHOOL EMPLOYEES'
FEDERAL CREDIT UNION

Money Line

Members Are Our First Priority • Fall 2020

Spruce Up Your Home This Fall

Home Improvement Loan
rates as low as

8.25% APR*

A splash of fresh paint, a new set of windows, or new kitchen cabinets can go a long way to update a house. If a home improvement to-do list is calling your name, a **Home Improvement Loan** can help get it all done.

Worried you don't have enough equity yet to accomplish your next project? With rates as low as **8.25% APR***, your

interest rate may be lower than a traditional credit card or home improvement store card. Fixed monthly payments will also help you pay off your loan faster, so you can focus on adding to your home's value and appearance.

It's time to get to work! Apply online or call **(410) 398-6921** to talk with a loan officer.

*APR is Annual Percentage Rate. The rates stated above available on approved credit. Rates may be different as determined by the individual creditworthiness of each applicant. Not all applicants will qualify for the lowest rate.

Jingle All the Way

Avoid high-rate credit cards that leave you with coal in your stockings. Put yourself on the nice list with our **Holiday Loan** special this November through December. You can borrow up to **\$1,500** and enjoy rates as low as **7.99% APR***.

If you had a **Christmas Club** account for this season, you should have received your savings at the beginning of October. If you did not have one this year, open one now. It's never too early to think about next year! All it takes is setting aside a few dollars each pay period from your Direct Deposit. Once it's holiday sales time again, you'll be ready!

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Holiday Loan
rates as low as

7.99% APR*

ENJOY EXTRA HELPINGS WITH SKIP-A-PAY

There are some things in life too good to pass up, like a second serving of mashed potatoes or a slice of pumpkin pie. But sometimes, skipping over can be a boon. With our **Skip-a-Pay Program**, you can clear your plate and savor the season.

Members with loans in good standing may skip their December 2020 or January 2021 loan payments. To qualify, all of your loans must be current and your savings and/or checking accounts cannot be overdrawn. A \$25 processing fee per loan is required, and only two bi-weekly payments may be skipped for any given month. Call us at **(410) 398-6921** or stop by and apply today!



THE KELLY GROUP

By Charles R. Wolpoff, CFP®, JD, LL.M, AIF®, ChFEBC™

Investing and Elections: A Troublesome Mix

One of the keys to successful investing is the disciplined adherence to a long-term plan. Too often, investors are sidetracked by reacting to short term events, to their detriment. And nothing tests the discipline of an investor more than a presidential election. This is particularly true in a year like 2020 when our emotions have been strained by the pandemic, the resulting shut down of our economy and much of our activities, and a particularly divisive political environment.

All of this might encourage an investor to succumb to emotions and run for the hills, especially if the “wrong” candidate or political party wins in November. It can be quite tempting to veer from an investment plan due to fear of “the other side’s” policies. But, while keeping in mind that past performance is no guarantee of future results, the historical record indicates that presidential elections have generally had little effect on long term investment results.

While to some people this might at first seem counter intuitive, actually it is a tribute to the stability of our political system and economy. It is also a result of the resilience and adaptability of our major businesses.

One fear of investors is that a candidate may not only win the White House, but also have the benefit of their party winning both houses of Congress. In that situation, theoretically the party in power could make major changes to the economy. But keep in mind that under our system of checks and balances, the last two presidents were able to chalk up just one significant legislative achievement before losing the House.

And, regardless of parties or policies, the best run and most rational companies have tended to find a way to adjust their actions accordingly. High quality companies and high quality investments can find ways to weather storms, whether the causes are economic, health-related or political.

Another point to keep in mind—especially relevant in an election year-- is that predictions are often wrong. Whatever the election results, pundits will be speculating about the immediate impact on the markets and the economy. The wise investor does not allow these predictions to sway them from their investment plan.

All of this is not to deny that there will be substantial volatility in the market. Volatility is to be expected. But volatility goes both ways—up and down. For example, this year alone we have experienced both the fastest bear market ever—in just 33 days during mid February to mid March, the S&P 500 declined 34%--and, subsequently, the best 100 days in 87 years. If you had reacted to the downward volatility of this bear market by selling, you would have missed the very quick upside.

At The Kelly Group, we firmly believe that successful investing requires disciplined adherence to a long-term plan. Emotionally reacting to short-term “noise”—whether from market volatility, the catastrophe of the moment, or election results—while understandable, can substantially detract from long-term outcomes. The Kelly Group is committed to educating our clients so that they can make decisions for themselves and their family that can best help them accomplish their financial goals. For information on The Kelly Group’s financial services, and a calming voice on coping with the challenges of COVID-19 and the uncertainties of an election year, feel free to visit The Kelly Group’s website, www.kellygrouponline.com, and our Facebook Page. And if you have any questions or concerns, we are here to help. In fact, we welcome your call.

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Auto Loan

rates as low as

1.89%

APR*

An Autumn Adventure

Is your current vehicle not equipped with the safety features that make the cooler months such an easy ride? Thanks to rates as low as **1.89% APR*** and our helpful pre-approval process, an **Auto Loan** can get you in a new or new-to-you auto in a flash!

Buckle up and grab the wheel! Call us at **(410) 398-6921** or apply online today and you’ll be heading over the river and through the woods in no time.

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FALL INTO GREAT RATES

Back to school. Football. Holidays. DIY home projects. The leaves are falling, but the events are stacking up. With rates as low as **8.99% APR***, your Cecil County School Employees’ Federal Credit Union’s **Visa® Credit Card** can handle wherever life takes you.

It’s as easy as 1, 2, 3! Swipe your card, save money, and earn points. You can also consolidate multiple cards into one payment with a nominal \$5 balance transfer fee.

Features include:

- **25-day grace period**
- **No annual fee**
- **Score Card bonus points**
- **No transaction fees for purchases**

Don’t let fall slip away! Call us at **(410) 398-6921** or apply online today.

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Cecil County School Employees’ Federal Credit Union – Established 1953

203 Booth Street • Elkton, MD 21921
(410) 398-6921 • Fax: (410) 398-0032

School Year Hours:

Monday - Friday: 8:00 a.m. - 4:30 p.m.

TellerLine

(800) 388-8380

Online

www.ccsefcu.org



Federally Insured by NCUA

Office Closings

Please note that the Credit Union will be closed in observance of the following holidays:

Thanksgiving

Nov. 26-27, 2020

Winter Break

Dec. 24-25 & 28, 2020

Shortened Hours

Dec. 29-31, 2020

9:00 a.m. - 3:00 p.m.

New Year’s Day

Jan. 1, 2021

Martin Luther King, Jr. Day

Jan. 18, 2021

The Credit Union is looking for volunteers to serve on our Supervisory Committee. For more information, email info@ccsefcu.org.



Detach here and return to CCSEFCU

SKIP-A-LOAN REQUEST

Name _____

Account Number _____

Loan Account #1 _____

Loan Account #2 _____

Loan Account #3 _____

Month to Skip (Circle One) December 2020 January 2021

Interest will continue to accrue on unpaid balance(s). Skipping payment(s) will extend the term of the loan.

____ Enclosed is my check/money order for the \$25.00 fee per loan

____ Please debit my primary Savings Account for the \$25.00 fee per loan

____ Please debit my Checking Account for the \$25.00 fee per loan

Borrower
Signature _____ Date _____

Co-Borrower
Signature _____ Date _____

By signing above, I desire that the above noted payment(s) be skipped and I authorize the Credit Union to advance the due date on the loan(s) specified by one month. Please note that this offer excludes credit card loans, delinquent loans, Home Equity Loans, or loans that have an extension agreement within the last 3 months. I authorize the Credit Union to deduct the fee per loan from my Checking or Savings Account unless I enclose another form of payment. I understand that if I don’t pay by cash or check, and I do not have the funds available in my Savings or Checking Account on the day the form is received by the Credit Union, this form will be returned to me and my payment(s) will be due as normal. I understand that interest will continue to accrue on the loan(s). (I understand by skipping a payment, the maturity or final payment date as disclosed on my note, truth in lending disclosure, and/or security agreement will be extended beyond the date originally disclosed.) I understand that anyone who is a cosigner or joint borrower on the loan(s) must also sign this form before the payment(s) can be skipped.