



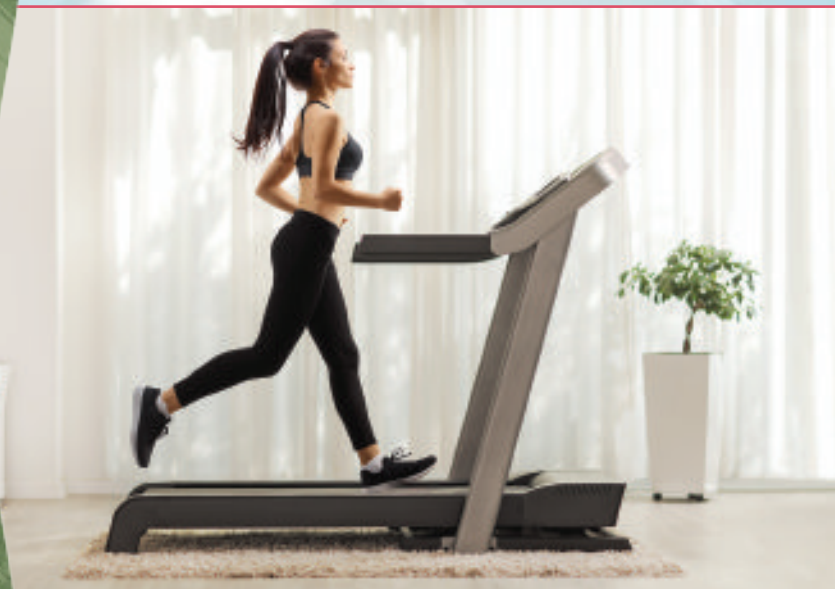
CECIL COUNTY SCHOOL EMPLOYEES'
FEDERAL CREDIT UNION

Money Line

Members Are Our First Priority • Spring 2020

Spring to Life

Whether you're running on your treadmill or relaxing on your porch, spring makes you shake off the winter blues and enjoy yourself. As the days warm up and new opportunities appear, don't let your finances hold you back.



With rates as low as **8.99% APR***, enjoy the savings that come with a Cecil County School Employees' Federal Credit Union **Visa® Credit Card**.

Other features include:

- **25-day grace period**
- **No annual fee**
- **Score Card bonus points**
- **No transaction fees for purchases**

Warm up with these savings! Call **(410) 398-6921** or come visit us to apply today.

*The rates stated above available on approved credit. Rates may be different as determined by the individual creditworthiness of each applicant. Not all applicants will qualify for the lowest rate.



IMPORTANT HEALTH NOTICE

Our priority is the well-being of those in the Cecil County School Employees' Federal Credit Union, from our members to our employees, and surrounding community. With the coronavirus (COVID-19) causing concern about gathering in public and traveling, we are here, as always, to serve our membership.

Please check our website, **www.ccsefcu.org**, on a regular basis for updates concerning our hours of operation. We also recognize that in light of recent events, some members might face unexpected financial difficulties. If you are affected, please contact us. We're here to discuss your options.



SAY YES TO NO

with a **Checking Account from CCSEFCU**

Say Yes to No this spring season by opening a CCSEFCU **Checking Account**.

NO frills, NO fees, NO balance minimum requirements. Say YES to all of the benefits our accounts provide – **Debit Card**, dividends on balances over \$100*, **Online and Mobile Banking**, and overdraft protection. No monthly maintenance fees and no minimum or maximum balance requirements. Want to have NO paper? Go green by signing up for eStatements and get digital copies of your monthly account activity that you can view, search, download, and print.**



Sometimes NO is a good thing. Call, or stop in today and say YES to a Checking Account with Cecil County Schools Employees' FCU.

*Dividends on checking accounts are calculated on the daily balance and accrue from the day of deposit to the day of withdrawal. A \$300 minimum share balance required for free overdraft protection.

**Members will only be able to view statements from the month AFTER they sign up.

Get Your Spring Relief

Do you find yourself having to put all your eggs in one basket? Would you like to spread out your resources, so you can be more flexible with your time and money? We can help you hop to it with our **Skip-a-Pay** Program.

The **Skip-a-Pay** Program frees up the money normally put into your monthly credit union loan payment so you can use it somewhere else. You can choose to skip either your July 2020 or August 2020 payment on each loan you have with us. Approval is easy, as long as you are current on your loans and not overdrawn on your checking or savings accounts. A \$25 processing fee per loan is required, and only two bi-weekly payments may be skipped for any given month.

Call us today at **(410) 398-6921** or stop by to apply!



THE KELLY GROUP

By Charles R. Wolpoff, CFP®, JD, LL.M, AIF®, ChFEBC™

The Coronavirus and Investing

When we’re faced with an onslaught of 24/7 scary headlines about the coronavirus, it doesn’t hurt to take time out to remind ourselves of some basic verities of investing.

With no intent to diminish the effect this illness may have on many people’s lives, too often investors react rashly to these types of scary and unpredictable events.

Barring a change in your own financial circumstances, the wise course is often to stick with your investment plan. We have found that those investors who react to the movement of the markets, rather than stick with the wisdom of a carefully constructed personal financial plan, invariably fail. On the other hand, the long-term strength of wisely constructed, diversified investment portfolios based on such a plan and patiently adhered to is well proven.

In the last few decades, there has been a broad array of “end-of-the-world” type crises of various shapes and sizes that temporarily rocked the markets. Just a partial list includes: the Savings & Loan scandal, The Persian Gulf War and the later Iraq War, the ongoing Afghan War, the Los Angeles Riots, the bombing of the World Trade Center, Y2K, the dot com bubble, Hurricane Katrina, government shutdowns, 9/11, the housing crash, the 2008-09 Great Recession, Brexit, etc. The crises based on health scares alone make quite a list: SARS, Avian Bird Flu, swine flu, Ebola, the Zika virus.

These crises generally share two traits. First, at the time of the particular crisis, there was a sense that it was an insurmountable problem, that the investment damage from the resulting market turmoil would be irrevocable, that 401(k)s would turn into 201(k)s and stay that way, and that – unlike past crises that had come and gone – “This Time Is Different.”

And, second, it turned out that from an investment perspective the particular crisis was not fundamentally different, that the equity markets did recover and continue their long-term upward swing, and another four-word phrase would have been more appropriate: “This Too Shall Pass.” In fact, those investors most damaged were those who sold in the heart of the crisis and did not reenter the market until well after it had passed – when everyone was feeling more optimistic and a substantial market recovery was already well under way – thereby locking in their losses.

Markets need healthy corrections, and incidents like this coronavirus often trigger them. This is not the first or last time we will go through something like this. Yet solid companies will continue to provide services and products and to adapt to the world around them. In the long term the markets generally reflect that adaptability. Indeed, in troubled times like these, the long-term resilience of our markets (and our free market economy) should be a source of comfort to us, as ballast in an often-stormy sea.

For more information, or if you are concerned about the effect of the coronavirus or other issues on your investment portfolio, please contact a member of our Client Service Team at 410-893-0560, or visit our website at www.kellygrouponline.com.

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Swing Into Spring

The weather is heating up and so are the auto savings. You don’t want to get left in the dust. Climb into the driver’s seat of a new ride with rates as low as **1.89% APR*** thanks to an **Auto Loan** from Cecil County School Employees’ Federal Credit Union.

We can help get you on the road in a new or pre-owned vehicle or help refinance your current auto loan. Give us a call at **(410) 398-6921** or stop by our branch. The next time we see you, it could be in a new car!

Refinance your auto loan from another lender and **SAVE!**



Auto Loan
rates as low as

1.89%
APR*

*Limited time offer and subject to membership eligibility. Loan is subject to credit approval. APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Rate is subject to change. See Credit Union for details.

BIG SAVINGS ON BIG FUN FOR THE WHOLE FAMILY

Movies are getting more and more expensive but having fun with the family doesn’t have to be a burden on your wallet. Grab a bucket of popcorn and head to a show as we’ve got discounted movie tickets to Regal Cinemas. We also offer discounts to many area theme parks and attractions. Plus, you can pick up your tickets right at the Credit Union!



Cecil County School Employees’ Federal Credit Union – Established 1953

203 Booth Street • Elkton, MD 21921
(410) 398-6921 • Fax: (410) 398-0032

School Year Hours:

Monday and Friday: 8:00 a.m. - 5:30 p.m.
Tuesday - Thursday: 8:00 a.m. - 4:30 p.m.

Summer Hours:

June 15, 2020 – August 28, 2020
Monday and Friday: 9:00 a.m. - 5:00 p.m.
Tuesday - Thursday: 9:00 a.m. - 4:00 p.m.

TellerLine

(800) 388-8380

Online

www.ccsefcu.org

Office Closings

Please note that the Credit Union will be closed in observance of the following holidays:

Spring Break

April 10 & 13, 2020

Labor Day

September 7, 2020

Memorial Day

May 25, 2020

Columbus Day

October 12, 2020

Independence Day

July 3, 2020



SKIP-A-LOAN REQUEST

Name _____

Account Number _____

Loan Account #1 _____

Loan Account #2 _____

Loan Account #3 _____

Month to Skip (Circle One) July 2020 August 2020

Interest will continue to accrue on unpaid balance(s). Skipping payment(s) will extend the term of the loan.

____ Enclosed is my check/money order for the \$25.00 fee per loan

____ Please debit my primary Savings Account for the \$25.00 fee per loan

____ Please debit my Checking Account for the \$25.00 fee per loan

Borrower
Signature _____ Date _____

Co-Borrower
Signature _____ Date _____

By signing above, I desire that the above noted payment(s) be skipped and I authorize the Credit Union to advance the due date on the loan(s) specified by one month. Please note that this offer excludes credit card loans, delinquent loans, Home Equity Loans, or loans that have an extension agreement within the last 3 months. I authorize the Credit Union to deduct the fee per loan from my Checking or Savings Account unless I enclose another form of payment. I understand that if I don’t pay by cash or check, and I do not have the funds available in my Savings or Checking Account on the day the form is received by the Credit Union, this form will be returned to me and my payment(s) will be due as normal. I understand that interest will continue to accrue on the loan(s). (I understand by skipping a payment, the maturity or final payment date as disclosed on my note, truth in lending disclosure, and/or security agreement will be extended beyond the date originally disclosed.) I understand that anyone who is a cosigner or joint borrower on the loan(s) must also sign this form before the payment(s) can be skipped.



Detach here and return to CCSEFCU