



CECIL COUNTY SCHOOL EMPLOYEES'
FEDERAL CREDIT UNION

Money Line

Members Are Our First Priority • Spring 2019

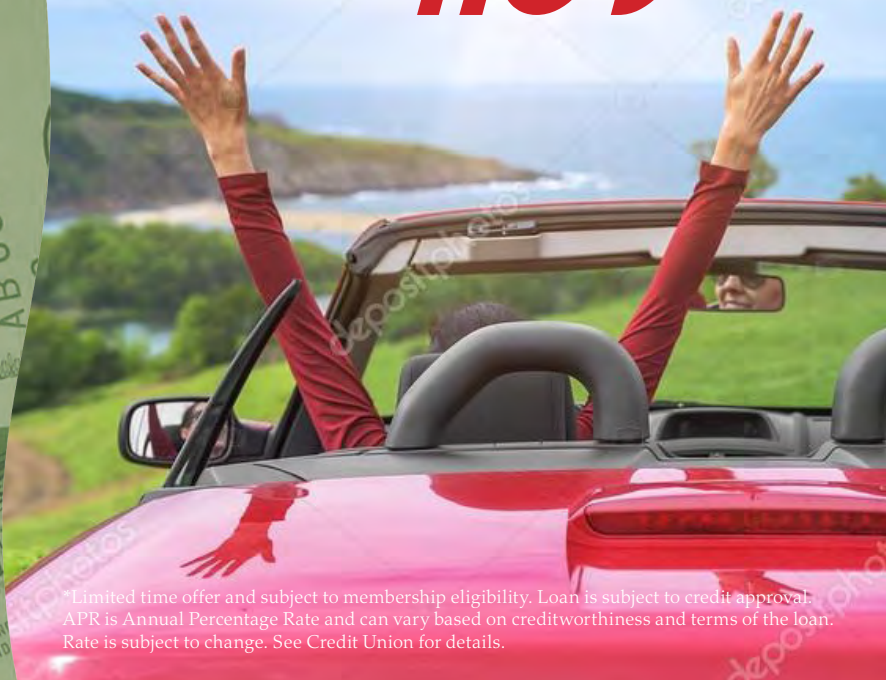
GET MOVING WITH A SPRING AUTO LOAN



Warmer weather is coming, blue skies are ahead, and summer vacation is just around the corner. It's time to explore with a spring auto loan that will put you in the driver's seat of a new ride. With rates as low as **1.89% APR***, an auto loan from Cecil County School Employees' Federal Credit Union can help you easily hit the road.

Interested in a pre-owned vehicle or want to refinance your current payments? We can make that easier too. Simply give us a call at **(410) 398-6921** or stop by one of our branches.

AUTO LOAN
RATES AS LOW AS **1.89%** APR*



*Limited time offer and subject to membership eligibility. Loan is subject to credit approval. APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Rate is subject to change. See Credit Union for details.

Going on a Trip?

**We'll Get
You There!**



Whether your ideal vacation is rest and relaxation or fun in the sun, we can help you get there. Get away from it all with a **Vacation Loan** from Cecil County School Employees' Federal Credit Union. Plan your perfect vacation and travel with ease thanks to rates as low as **7.99% APR***. Apply now online at **ccsefcu.org**, give us a call at **(410) 398-6921** or stop by one of our branches.

*Limited time offer and subject to membership eligibility. Loan is subject to credit approval. APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Rate is subject to change. See Credit Union for details.

**Vacation
Loan**
rates as low as **7.99%** APR*



Take Loan Payments Off Your To-do List This Summer

We know you don't slow down in the summer. Between taking the kids to camp, planning your family get-together, and working on those home and garden projects you've been meaning to get to, there's plenty to do. We can help you be a bit more flexible with your time and money. **Skip-a-Pay** frees up the money normally put into your monthly credit union loan payment so you can use it somewhere else. You can choose to skip either your July 2019 or August 2019 payment on each loan you have with us.

Approval is easy, as long as you are current on your loans and not overdrawn on your checking or savings accounts. Call us today at **(410) 398-6921** or stop by one of our branches to apply!

A \$25 processing fee per loan is required, and only two bi-weekly payments may be skipped for any given month.



THE KELLY GROUP

By Charles R. Wolpoff, CFP®, JD, LL.M, AIF®, ChFEBC™

Quiz: How Much Have You Thought About Health and Health-Care Costs in Retirement?

Courtesy of The Kelly Group

When planning for retirement, it’s important to consider a wide variety of factors. One of the most important is health and its associated costs. Thinking about your future health and the rising cost of health care can help you better plan for retirement in terms of both your finances and overall well-being. This quiz can help you assess your current knowledge of health and health-care costs in retirement.

Questions

- 1. **Health-care costs typically rise faster than the rate of inflation.**
a. True b. False
- 2. **You could need more than \$500,000 just to cover health-care costs in retirement.**
a. True b. False
- 3. **Medicare covers the costs of long-term care, as well as most other medical costs.**
a. True b. False

Answers

- 1. **a. True.** The average inflation rate from 2010 to 2017 was less than 2%, while the average spending on prescriptions, doctors, and hospitals grew between 4% and 5%. From 1970 to 2017, annual per-capita out-of-pocket spending on health care grew from about \$600 to approximately \$1,100 (in 2017 dollars).¹
- 2. **a. True.** In 2017, America’s Health Rankings projected that a 45-year-old couple retiring in 20 years could need about \$600,000 to cover their health-care costs, excluding the cost of long-term care. The same report projected that about 70% of those age 65 and older will need some form of long-term care services. And according to the Department of Health and Human Services, the average cost of a one-year stay in a nursing home (semi-private room) was \$82,000 in 2016.²
- 3. **a. False.** Original Medicare Parts A and B help cover inpatient hospital care, physicians’ visits, preventive care, certain laboratory and rehabilitative services such as physical therapy, and skilled nursing care and home health care that are not long term. Medicare Part D helps cover the cost of prescriptions (within certain guidelines and limits). Medicare does not cover several other costs, including long-term care, dental care, eye exams related to eye glasses, and hearing aids. Seniors may need to purchase additional insurance to cover these and other services not covered by Medicare.³

If you would like more information on Estate or planning for health care costs in retirement, contact The Kelly Group’s Service Team at 410-893-0560.

¹Consumer Price Index, Bureau of Labor Statistics, 2018, and Peterson-Kaiser Health System Tracker, 2018
²Preparing for Health Care Costs in Retirement, America’s Health Rankings, 2017, and LongTermCare.gov, 2018
³Medicare.gov

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MAKE YOUR HOME WORK FOR YOU

A fresh coat of paint, beautiful new landscaping or an updated kitchen – it’s amazing the value and enjoyment a single project can bring to your own home. Instead of a quick spring cleaning, think about what you’d really like to clean up and change.

- Upgrade the value of your home with improvements.
- Access great rates as low as **4.50% APR***.
- Consolidate debts or pay off other high-interest personal debts.
- Purchase that large-ticket item or take a dream vacation.
- Benefit from a deduction at tax time.**

HOME EQUITY LOAN
RATES AS LOW AS
4.50% APR*

Give us a call at **(410) 398-6921**, visit us online at **ccsefcu.org** or stop by one of our branches to access great rates.

*The rates stated above available on approved credit. Rates may be different as determined by the individual creditworthiness of each applicant. Not all applicants will qualify for the lowest rate.
**Please consult with a tax advisor.

SPRING FOR SAVINGS



VISA® CREDIT CARD
rates as low as
8.99% APR*

Everything is green this spring with a low-rate **Visa® Credit Card** from Cecil County School Employees’ Federal Credit Union. With rates as low as **8.99% APR***, you can make your money go further and enjoy features such as:

- **25-day grace period**
- **No transaction fees for purchases**
- **No annual fees**
- **Score Card bonus points**

Save money and earn points every time you swipe your card. Plus, if you have multiple high rate cards, you’ll be able to consolidate into one easy to manage payment with a nominal \$5.00 balance transfer fee.

Call us at **(410) 398-6921**, visit us online at **ccsefcu.org** or stop in to one of our branches to apply today and be closer to savings!

*The rates stated above available on approved credit. Rates may be different as determined by the individual creditworthiness of each applicant. Not all applicants will qualify for the lowest rate.

Cecil County School Employees’ Federal Credit Union – Established 1953

Hours and Locations
Elkton Branch

203 Booth Street • Elkton, MD 21921
(410) 398-6921 • Fax: (410) 398-0032
School Year Hrs: M-F: 8:00 a.m. to 4:30 p.m.

North East Branch

3135 Biggs Hwy., Suite #7 • North East, MD 21901
(410) 287-8060 • Fax: (410) 287-8176

School Year Hrs: M-F: 8:00 a.m. to 4:30 p.m.

Summer Hrs: June 17, 2019–August 30, 2019
M-F: 9:00 a.m. to 4:00 p.m.

TellerLine
(800) 388-8380

Online
www.ccsefcu.org

Office Closings

Please note that the Credit Union will be closed in observance of the following holidays:

Spring Holiday April 19-22, 2019	Columbus Day Oct. 14, 2019
Memorial Day May 27, 2019	Veterans Day Nov. 11, 2019
Independence Day July 4, 2019	
Labor Day Sept. 2, 2019	



SKIP-A-LOAN REQUEST



Detach here and return to CCSEFCU

Name _____

Account Number _____

Loan Account #1 _____

Loan Account #2 _____

Loan Account #3 _____

Borrower
Signature _____ Date _____

Co-Borrower
Signature _____ Date _____

Month to Skip (Circle One) July 2019 August 2019
Interest will continue to accrue on unpaid balance(s). Skipping payment(s) will extend the term of the loan.

_____ Enclosed is my check/money order for the \$25.00 fee per loan

_____ Please debit my primary Savings Account for the \$25.00 fee per loan

_____ Please debit my Checking Account for the \$25.00 fee per loan

By signing above, I desire that the above noted payment(s) be skipped and I authorize the Credit Union to advance the due date on the loan(s) specified by one month. Please note that this offer excludes credit card loans, delinquent loans, Home Equity Loans, or loans that have an extension agreement within the last 3 months. I authorize the Credit Union to deduct the fee per loan from my Checking or Savings Account unless I enclose another form of payment. I understand that if I don’t pay by cash or check, and I do not have the funds available in my Savings or Checking Account on the day the form is received by the Credit Union, this form will be returned to me and my payment(s) will be due as normal. I understand that interest will continue to accrue on the loan(s). (I understand by skipping a payment, the maturity or final payment date as disclosed on my note, truth in lending disclosure, and/or security agreement will be extended beyond the date originally disclosed.) I understand that anyone who is a cosigner or joint borrower on the loan(s) must also sign this form before the payment(s) can be skipped.