



CECIL COUNTY SCHOOL EMPLOYEES'
FEDERAL CREDIT UNION

Money Line

Members Are Our First Priority • Winter 2020

Let it Snow!

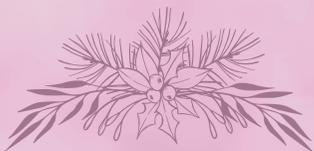
Chilly temps can impact your day-to-day life. As temperatures drop and icy winds blow outside, find comfort in knowing those extra expenses that come each winter won't snow you in. Cozy up to savings this winter.

With a Cecil County School Employees' Federal Credit Union **Visa® Credit Card**, you don't have to worry about the extra expenses that come each winter. With rates as low as **8.99% APR***, you can stay cozy all season long.

Other features include:

- **25-day grace period**
- **No annual fees**
- **No transaction fees for purchases**
- **Score Card bonus points**

So throw another log on the fire. Call **(410) 398-6921** or come visit us to apply today.



Visa® Credit Card

rates as low as

8.99% APR*



CHECKING THAT EARNS YOU MORE

They say less is more, but that's not always true. There are lots of small and big wishes we might make to have a little bit more in our lives. Thanks to the benefits and features of a CCSEFCU **Checking Account**, you can get a little more.



When you open a CCSEFCU **Checking Account**, you're signing up to earn dividends on balances over \$100* and receive overdraft protection. It's free and convenient to do so thanks to no monthly maintenance fees and no minimum or maximum balance requirements.

Plus, make managing your finances even easier by switching from paper statements to **eStatements**. Get digital copies of your monthly account activity that you can view, search, download, and print.**

*Dividends on checking accounts are calculated on the daily balance and accrue from the day of deposit to the day of withdrawal. A \$300 minimum share balance required for free overdraft protection.

**Members will only be able to view statements from the month AFTER they sign up.

Annual Meeting

The holidays may have ended, but for us it's still a special time of year again. Join us to celebrate another successful year and plan for the year to come at the **Annual Meeting!**

As an owner and member, you have an invested interest in the Credit Union. On **Thursday, January 30, 2020**, come to Elkton Middle School Cafeteria at 4:30 p.m. for snacks, to meet other members, and get to know the Board of Directors. Three door prizes will be given away for **\$50, \$100, and \$150**. We are excited to see you there! Snow date is **February 6, 2020**.

*The rates stated above available on approved credit. Rates may be different as determined by the individual creditworthiness of each applicant. Not all applicants will qualify for the lowest rate.

034 B
FEDERAL RESERVE
AB 06005186 C
UNION

THE KELLY GROUP

By Charles R. Wolpoff, CFP®, JD, LL.M., AIF®, ChFEBC™

Five Times in Your Life When You Might Need Help With Your Finances Courtesy of The Kelly Group

As you move through different stages of life, you will face new financial situations. When you navigate through these life events, you might seek professional guidance to help you make sound financial choices. Such life events may include:

1. Getting married. Getting married is an exciting time in one's life, but it also brings about many challenges. One challenge that you and your spouse will face is how to merge your finances. Careful planning and communication are important, since the financial decisions you make now can have a lasting impact on your future.

2. Buying a home. Buying a home can be stressful, especially for first-time homebuyers. Since most people finance their home purchases, buying a house usually means getting a mortgage. As a result, you'll need to determine how large a mortgage you can afford by taking into account your gross monthly income, housing expenses, and long-term debt.

3. Starting a family. Starting a family is an important – and expensive – commitment. As your family grows, you will likely need to reassess and make changes to your budget. Many of your living expenses will increase (e.g., grocery, health-care, and housing costs). In addition, you'll need to account for new expenses such as child care and building a college fund. Having a family also means you should review your insurance coverage needs. Life insurance can help protect your family from financial uncertainty if you die, while disability insurance will help replace your income if you become injured or sick.

4. Paying for college. Paying for college is a major financial undertaking and usually involves a combination of strategies to help cover costs – savings, financial aid, income during the college years, and potentially other creative cost-cutting measures. As college costs continue to rise each year, what you've saved may not be enough. For this reason, many families supplement their savings at college time with federal or college financial aid. Federal aid can include student and parent loans (need-based and non-need-based), grants and work-study (both need-based), while college aid consists primarily of grants and scholarships (need-based and merit-based). In fact, college grants and scholarships can make up a significant portion of the college funding puzzle, so exploring the availability of college aid is probably the single biggest thing you can do after saving regularly to optimize your bottom line.

5. Saving for retirement. You know that saving for retirement is important. However, sometimes it's easy to delay saving while you're still young and retirement seems too far off in the future. Proper planning is important, and the sooner you get started, the easier it will be to meet your retirement income needs. To determine your specific needs, you'll need to estimate all your potential sources of retirement income and retirement expenses, taking taxes and inflation into account. Once you've estimated how much money you'll need for retirement, your next goal is to save that amount. Employer-sponsored retirement plans like 401(k)s and 403(b)s are powerful savings tools because you can make pre-tax contributions (reducing your current taxable income), and any investment earnings grow tax deferred until withdrawn, when they are taxed as ordinary income. You may be able to enhance your savings even more if your employer matches contributions. IRAs also offer tax-deferred growth of earnings.

For more information, please contact a member of our Client Service Team at **410-893-0560**, or visit our website at **www.kellygrouponline.com**.

Prepared by Broadridge Advisor Solutions. Copyright 2019. Securities offered through Cambridge Investment Research, Inc., a broker/dealer, member FINRA/SIPC. Advisory services offered through Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor. Cambridge Investment Research, Inc. is not affiliated with The Kelly Group. 54 East Gordon Street, Bel Air, MD 21014.

Take the Chill Out of Car Buying

Remember catching snowflakes as a kid? You would almost have it in your hand and then – gone. This is one deal you'll also want to catch!

As we start a new year, grab hold of savings with a deal on a 2019 auto. With rates as low as **1.89% APR***, an **Auto Loan** from Cecil County School Employees' Federal Credit Union can help you secure the perfect sleigh for the winter season and all year long.

Harness additional savings when you get pre-approved and have the upper hand in negotiating the price of your ride. Already have a new vehicle? When you refinance, you have the opportunity to potentially decrease your monthly payments and free up cash. What a way to start the new year right!



Don't let this deal slip through your fingers. Call **(410) 398-6921** or come visit us before this opportunity melts away.

Auto Loan
rates as low as **1.89% APR***

*Limited time offer and subject to membership eligibility. Loan is subject to credit approval. APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Rate is subject to change. See Credit Union for details.

\$1,000 COLLEGE SCHOLARSHIP

It's time to once again recognize outstanding student members with our annual **\$1,000 College Scholarship**. All students in the Cecil County Public School System, Tome School, Tri-State Academy, West Nottingham Academy, and Providence Academy are eligible for membership and encouraged to apply. If you are not a member, joining is easy!

Guidelines to enter for upcoming college students:

- Be or become a member of CCSEFCU
- Be a high school senior
- Have a GPA of 2.5 or above

Submit a two page, double spaced essay on the topic: **"Compare and contrast banks vs. credit unions and why most consumers choose credit unions as their primary financial institution."**

All essays must be forwarded to the credit union by **April 3, 2020**, for a decision to be made by May 15, 2020. For full scholarship information, contact the office at **(410) 398-6921**, email us at **info@ccsefcu.org**, or visit our website at: **www.ccsefcu.org**.

Cecil County School Employees' Federal Credit Union – Established 1953

203 Booth Street • Elkton, MD 21921
(410) 398-6921 • Fax: (410) 398-0032

School Year Hours:

Monday and Friday: 8:00 a.m. - 5:30 p.m.
Tuesday - Thursday: 8:00 a.m. - 4:30 p.m.

TellerLine

(800) 388-8380

Online

www.ccsefcu.org



Office Closings

Please note that the Credit Union will be closed in observance of the following holidays:

Martin Luther King, Jr. Day
January 20, 2020

Presidents' Day
February 17, 2020

Annual Meeting
January 30, 2020

Spring Break
April 10 & 13, 2020

Closing at 4:00 p.m.
Snow date -
February 6, 2020

Memorial Day
May 25, 2020